

Mutual of Omaha Actuarial Scholarship for Minority Students

The Mutual of Omaha Actuarial Scholarship for Minority Students is awarded to undergraduates preparing for actuarial careers. The \$5,000 award, which is paid in equal installments during the school year (\$2,500 per semester), is contingent upon the recipient's continued satisfactory preparation for an actuarial career as noted in the Scholarship Guidelines.

Faculty members are invited to encourage eligible students to apply. Additional copies of the scholarship application can be obtained from Mutual of Omaha by calling (402) 351-3300 or by visiting: www.mutualofomaha.com/careers.

ELIGIBILITY REQUIREMENTS

Applicants must meet the requirements listed below:

- A member of one of the following minority groups: African American, Hispanic, Native American, Asian or Pacific Islander, Alaskan Eskimo, or other
- Must be one of the following: U.S. Citizen; Permanent Resident; Recipient of Asylee or Refugee Status by the Department of Homeland Security – U.S. Citizenship and Immigration Service; Temporary Resident Under 1986 Amnesty Programs
- Enrolled as a full-time undergraduate student (must have successfully completed 24 semester hours, of which 18 must be graded hours)
- Pursuing an actuarial or mathematics-related degree, with the goal of pursuing an actuarial career
- Scholastic achievement in undergraduate program (minimum 3.0 GPA)
- Passed at least one actuarial exam. Students who sat for the November exam are encouraged to apply, final eligibility will be confirmed after results are released in January
- If selected, must complete one summer internship at Mutual of Omaha's Home Office in Omaha, Neb. The internship is to be completed during the summer prior to the academic year in which the funds are awarded. Mutual of Omaha's Actuarial interns enjoy: paid housing; a competitive hourly rate of pay; financial incentives for successful exam results received during the internship period; and the opportunity to participate in a variety of company-sponsored activities throughout the summer. Interns typically have actuarial exposure in two different business units during their internship
- Willingness to relocate to Omaha, Neb. for the duration of the summer

APPLICATION PROCEDURES

Forms and Deadline:

To be considered for a scholarship, applications must be received by November 15 to receive preference. Applicants must also submit the information listed below.

1. Scholarship Application Form
2. Personal statement (see Application Form for more information)
3. Resume, including actuarial exams completed and scheduled
4. One Recommendation Form

The following information will be required during the interview process:

1. Official copies of Actuarial Exam scores
2. Grades for the most recent completed term
3. Online application for an Actuarial Intern position
4. Current college transcript as noted in the Scholarship Guidelines
5. Documentation of current enrollment (current course schedule)

Mailing Address:

Strategic Staffing – Actuarial Recruitment
Mutual of Omaha • Mutual of Omaha Plaza • Omaha, NE 68175

Selection:

It is anticipated that scholarship winners will be selected and announced by Mutual of Omaha no later than January 15 each year. Finalists may be asked to interview at Mutual of Omaha.

Application • *Mutual of Omaha Actuarial Scholarship for Minority Students*

Applicant's Name: _____

Permanent Address: _____

Phone Number: _____

E-mail: _____

Indicate Minority Group: African American Hispanic Native American

Asian or Pacific Islander Alaskan Eskimo

Other _____

Are you one of the following? U.S. Citizen Permanent Resident

Recipient of Asylee or Refugee Status by the Department of
Homeland Security – U.S. Citizenship and Immigration Service

Temporary Resident Under 1986 Amnesty Programs

Other _____

What is your anticipated graduation date? _____

What is your academic major? _____

Actuarial exams passed (include exam and date taken or scheduled) _____

How did you hear about this scholarship? _____

PERSONAL STATEMENT:

Please attach a personal statement, up to one page in length, with responses to the following questions:

- a. Why are you interested in becoming an actuary?
- b. How are you preparing yourself for an actuarial career?

RESUME:

Please attach a resume, to include the following information:

- Education record (please list chronologically, beginning with the most recent information)
- Employment record (include dates of employment and nature of work performed)
- School activities
- Organization memberships
- Community activities

Certification

I certify all of the information contained on this application is true and complete to the best of my knowledge.

Applicant's Signature: _____

Date: _____

Recommendation Form • Mutual of Omaha Actuarial Scholarship for Minority Students

Student's Name: _____

Nominator's Name: _____

Nominator's Job Title: _____

School: _____

Department _____

Phone: _____

How long have you known this student? _____

Please indicate your relationship to the student: _____

Instructor/Teacher Advisor/Counselor

Other (explain) _____

Please attach a statement, up to one page in length, with the following information:

A general appraisal of the student, as well as his or her communication skills, leadership abilities, business acumen and progress during the most recent academic year. Additionally, we welcome your comments regarding the student's promise and potential as an actuary.

Signature: _____ Date: _____

DEADLINE: All forms received by Mutual of Omaha by **November 15** will receive preference. Completed Recommendation Form should be mailed directly to Mutual of Omaha by the nominator. Recommendation Form should not be sent along with the student's application documents and must be in a sealed envelope initialed by the nominator.

MAILING ADDRESS: Strategic Staffing – Actuarial Recruitment • Mutual of Omaha
Mutual of Omaha Plaza • Omaha, NE 68175

Minority Actuarial Scholarship

HOME OFFICE INTERVIEWS

- Reasonable expenses associated with travel and lodging to and from Omaha, Nebraska for Home Office interviews will be paid for by Mutual of Omaha.

SUMMER INTERNSHIP

- If selected as a scholarship recipient, the recipient must successfully complete a Summer Internship at Mutual of Omaha's Home Office in Omaha, Nebraska to be eligible for scholarship funds.
- The Summer Internship will run from May – August each year.

GRADE TRANSCRIPTS

- Grades for the most recent term must be submitted at the time of interview.

RECOMMENDATION FORM

- All forms received by Mutual of Omaha by November 15 will receive preference. Completed Recommendation Form should be mailed directly to Mutual of Omaha by the nominator. Recommendation Form should not be sent along with the student's application documents and must be in a sealed envelope initialed by the nominator.

SCHOLARSHIP RENEWAL

- Each year a new application must be submitted and approved by Mutual of Omaha. Renewal is dependent upon the applicant's continued satisfactory pursuit of an actuarial career, recommendations from faculty members and maintaining a cumulative grade point average of 3.0 at the end of the academic year.

SCHOLARSHIP PAYOUT

- Payments of \$2,500 (gross) will be made at the beginning of each of two semesters (August of the current year and January of the following year). For students graduating in December, the full amount will be paid in August. Funds will be paid directly to the scholarship recipient for the sole use of expenses related to tuition, fees and books.

SELECTION PROCESS:

- Mutual of Omaha reserves the right to not award a scholarship and/or a summer internship at the conclusion of each selection period.