1. Go to studentloans.gov and click the “Log In” button on the right side of the home page. If you have already created an FSA ID, click “Continue to Log In” and log in with your username or email and password. If you have not yet created an FSA ID or if you are unsure if you have created an FSA ID, click on “Create an FSA ID” to get started.

2. Once you are logged into studentloans.gov, click on “Repayment Estimator” on the bottom left or bottom right side of the home page.

3. The first box shows your total balance of all federal loans and accrued interest. It also shows an average interest rate for all of your loans. Be aware that each loan has a separate interest rate.

4. In box 2, choose your tax filing status. In box 3, input your gross income, family size, and state of residence. If you need help figuring out your gross income or family size, hover over the question mark next to them for an explanation.

5. After you have entered your information, box 4 will show you the different repayment plan options and what your monthly payments would be under each option. It also shows you how much you would end up paying in total and how many months it would take you to pay off your loans if you did not pay more than the monthly payment. Keep in mind that interest will continue to accrue on unsubsidized loans while you are in school, so these monthly payments will be a little higher when you actually start repaying your loans. In addition, if you take out more student loans, your monthly payments will be higher as well.

6. This tool only shows repayment options for your federal student loans (Direct, Perkins, graduate PLUS, and consolidation loans). It will NOT have information on any private student loans you have (ex: from a bank).

7. You do not make loan payments on this website. You must make payments to your loan servicer. To find out who your servicer is, go to the NLDS. See “How to View Your Federal Student Loan Info.”