

Mark Hoven Stohs, Ph.D.

Professor of Finance

*Department of Finance, Mihaylo College of Business and Economics
California State University Fullerton*

EDUCATION

Ph.D., Finance, (Economics minor), University of Wisconsin–Madison.

M.B.A., Benedictine University.

Visiting Scholar, University of Chicago.

Ph.D., Philosophy, University of Nebraska.

M.A., B.A., Philosophy, Cleveland State University.

TEACHING/RESEARCH INTERESTS

Corporate Finance, International Corporate Finance, Debt Maturity Structure,
Dividend Theory, Real Estate, Finance and Economic Theory, Education

ACADEMIC/ADMINISTRATIVE EXPERIENCE (brief)

Professor, Department of Finance, California State University Fullerton, 2002–present.

Associate Professor, Department of Finance, CSUF, 1996–2002 (tenured spring 2002).

Chair, CSUF Academic Senate, 2018–2020.

Chair, Department of Finance, CSUF, 2004–2006, 2010–2013.

Director, Business Honors Program, MCBE, CSUF, 2008–2010.

Associate Dean, Academic Programs and Faculty Development, MCBE, CSUF, 2006–2009.

Assistant Professor, Department of Banking and Finance, Michael Smurfit Graduate School of Business, University College Dublin. **Acting Director of the MBS program** in Banking and Finance, 1994–96.

Assistant/Associate Professor of Philosophy, Benedictine University, tenured; 1982–89;

Department Chair, 1986–89.

Adjunct Faculty (various years and courses): UCLA, University of Chicago, UCI, Loyola University of Chicago, Roosevelt University, St. Xavier College, Silver Lake College.

Finance and Business Courses Taught

- International Business Finance
- Seminar in Corporate Finance
- Financial Administration
- Financial Management I and II
- Financial Theory
- Advanced Financial Policy for Managers
- Corporate Financial Management
- Seminar in Financial Economics
- Investments
- Business Ethics
- Negotiation
- Entrepreneurial Finance

Honors/Other/Philosophy Courses Taught

- Introduction to Logic
- Social and Political Philosophy
- Seminar in Critical Thinking (HNRS)
- Introduction to Philosophy
- Symbolic Logic
- Advanced Symbolic Logic
- Intro to University Studies (CSUF)
- History of Modern Philosophy

- Epistemology
- Economic Justice
- Philosophical Analysis I & II
- Philosophy of Human Nature
- Philosophy of Law
- Topics in the Philosophy of Law
- World Peace & International Justice

HIGHLIGHTS

- **Chair, CSUF Academic Senate, 2018–2020.**
- CSUF and CSU Statewide Senator (ASCSU); Member, CSUF Academic Senate Executive Committee, 2015–2021; Chair, Fiscal and Governmental Affairs (FGA) Committee of the ASCSU, 2020–21.
- Chair of academic departments for a total of 8 years.
- Associate Dean, MCBE, 3 years.
- Inaugural Director for the Business Honors program (at the request of the Dean); responsible for successfully recruiting 40 new students for the first year of the program. 100% of those students graduated from CSUF.
- Director of the MBS program in Banking and Finance at UCD for two years; responsible for organizing 50 master’s theses each year.
- Responsible for MCBE AACSB accreditation activity including assessment; and have been responsible for two Program Performance Reviews (PPR, one at CSUF and one at SDSU, see UPS 210.400), along with being an external examiner at Singapore Polytechnic.
- Member, Senate, Mihaylo College of Business and Economics, CSUF, 1996–97, 1999–2002, 2004–2013; Chair, 2001–02.
- Published widely in finance, economics, real estate, insurance, philosophy and education.
- Almost 20 different co–authors.
- Associated with four top–ranked finance departments.
- Responsible for inviting many finance scholars for Departmental Seminars and organizing those events. Some of the visitors included: Richard Roll, Hal Varian, Antonio Bernardo, Michael Brennan, David Mayers, Werner DeBondt, Theo Vermaelen, Neil Stoughton, Philippe Jorion, Francis Longstaff, Bhagwan Chowdry, Eduardo Schwartz, Clifford Smith, Lemma Senbet, Ivo Welch, Jonathan Berk, Jarrod Harford, Simon Stephenson and faculty from UCI, USCD, and CSUN.
- Taught the first on–line versions of FIN 320 during the regular semester, of FIN 517 for the FEMBA and the regular MBA program, and of FIN 533 for the FEMBA program.

LEADERSHIP INITIATIVES

As a faculty member or academic leader, I was either responsible for or had a major role in establishing the following significant programs, documents or procedures for the Department or College:

- Use of Digital Measures for the College.
- Served collegially on over 50 Departmental, College, University or other Committees at CSUF and the CSU since 1996 (as member, co–chair, or chair).
- An important change in the texts used for corporate finance classes (FIN 320, 321, 517 and 533) to the Berk/DeMarzo “series” with My Finance Lab, as agreed upon during a Departmental Retreat, the first change in the common text for FIN 320 in over 15 years.
- The first major change in MCBE’s Journal Ranking system with a point system for Assigned Time (the current system evolved from that original one).

- The proposed Master's degree in Accounting and Finance.
- The first major revision since the early 1990s (at the proposal stage) of the Department's Personnel Document (Guidelines for Retention, Tenure and Promotion).
- Initiated the FIN 440/540 course sequence with Bruce Lipian (and eventually also Darlene Armour) which enables students to participate in the **Orange County MBA Cup**. MCBE has had student teams participate in this case competition concerning corporate valuation for about 10 years.
- Worked with Dung Vu, a finance graduate, to begin the first specialized Alumni Chapter through CSUF, the Business Finance Alumni Chapter, <http://www.fullerton.edu/alumni/chapters/finance/>. Dung Vu a past president of the Alumni Board for CSUF.

STUDENT SUCCESS ACTIVITIES

As a faculty member or academic leader, I was either responsible for or had a major role in working with or initiating the following significant student centered programs or activities, the first two of which are mentioned in the CSUF 2019 [WSCUC Institutional Report](#):

- Business Honors Program (as described in my published articles about the BHP).
- Department of Finance's **ASAP** (Applied Security Analysis Program), with a Departmental Retreat devoted to this program that I organized. The program is now endowed with about \$1.5M, and a new trading lab is in use in SGMH. Michael Milligan and I authored a nine-page Strategic Plan for the ASAP program in July 2011 that guided the program through the first five years.
- During my tenure as Faculty Advisor for DSP (Delta Sigma Pi, a professional business co-ed business fraternity at CSUF and nationwide), CSUF's chapter won the **Outstanding Collegiate Chapter** nationally (November 2005).
<https://www.deltasigmapi.org/about/deltasig-magazine/past-issues/2000s>
- Initiated experimental **Lunch and Learn** events for business students to learn more about the finance major.
- Worked with the Department's **student clubs** (e.g., the Finance Association), to ensure that faculty are represented and that the clubs function as smoothly as possible.
- Member of College committee that implemented the Ethics Requirement (on-line quiz) for all new MCBE students: www.business.fullerton.edu/ethics.
- Assisted in organizing the founding chapter of ALPFA (The Association of Latino Professionals in Finance and Accounting) at CSUF.
- Member of MCBE's chapter of BGS (Beta Gamma Sigma), and helped organize recognition events for the chapter. Beta Gamma Sigma (BGS) is the international honor society serving business programs accredited by AACSB International.

FACULTY HIRING/SEARCHES

- Have been involved in hiring at least 30 full-time tenure-track faculty or lecturers, along with over 30 part-time faculty.
- Have led the search (as Chair of Department or as appointed by Department) for at least nine faculty; in some cases organizing and implementing the complete recruitment process.

SUBMITTED

Lai, Tsong–Yue and Mark Hoven Stohs, “CAPM and Asset Pricing.”

WORKING PAPERS

Stohs, Mark Hoven and Arsenio Staer, “Logical and Mathematical Foundations of Modern Empiricism in Economics and Finance.”

Jin, Congjia and Mark Hoven Stohs, “International Time Preference and Behavioral Finance.”

ARTICLES PUBLISHED

Stohs, Mark Hoven and Jerald G. Schutte, “The Graduation Rate Myth and the Equity Gap,” *Journal of Applied Social Science*, Volume 13, Issue 2, September 2019, 1–21.

Stohs, Mark Hoven, “The MBA and the Business of Business Education,” *Journal of Financial Education*, Volume 45, Spring 2019, 112–126.

“Do C’s Make Degrees? The Relationship of Maximizing versus Satisficing Student Types and Academic Success in the Business Curriculum,” *Journal of Education for Business*, Volume 91, No. 4, 2016, 193–202.

Lai, Tsong–Yue and Mark Hoven Stohs, “Yes, CAPM is Dead,” *International Journal of Business*, Volume 20, No. 2, 2015.

Stohs, Mark Hoven and Marcia Clark, “Honors Students: Chasing the Easy “A”,” *Journal of the Academy of Business*, Volume 16, Winter 2015, 1–18.

Bhootra, Ajay, Zvi Drezner, Christopher Schwarz, and Mark Hoven Stohs, “Mutual Fund Performance: Luck or Skill?” *International Journal of Business*, Volume 20, No. 1, 2015, 52–63.

Jiang, Yi, Mark Hoven Stohs, and Xiaoying Xie, “Do Firms Time Seasoned Equity Offerings? Evidence from SEOs Issued Shortly after IPOs,” *International Journal of Business*, Volume 20, No. 1, 2015, 1–32.

Stohs, Mark Hoven and Marcia Clark, “Achieving Success for a Business Honors Program,” *Journal of the Academy of Business*, Volume 15, Fall 2014, 105–118.

Xie, Xiaoying, Weili Lu, Joseph Reising and Mark H. Stohs, “Demutualization, Managerial Control, and Firm X-Efficiency: Evidence from the U.S. Life Insurance Industry,” Volume 36, Issue 2, April 2011, *Geneva Papers on Risk and Insurance: Issues and Practice*.

Weili Lu, Joseph Reising, and Mark Hoven Stohs, “Managerial Turnover and ESOP Performance,” *Quarterly Journal of Business and Economics*, Volume 46, Nos. 1 and 2, Winter/Spring 2007.

Stohs, Mark Hoven and Yun Park, “Residential Stability or Rational Bubble: Proposition 13 in Southern California,” *International Real Estate Review*, Vol. 10, No. 1, 2007, 91–112.

Weili Lu, Joseph Reising, and Mark Hoven Stohs, “Performance of ESOPs and Optimal Managerial Control,” *Journal of the Academy of Finance*, Vol. 5, 2006.

Stohs, Mark Hoven, Paul Childs and Simon Stephenson, "Tax Policies and Residential Mobility," *International Real Estate Review*, Vol. 4, No. 1, 2001, 94–116.

- Stohs, Mark Hoven, "Financing Irish Firms: A Comparative Study Of Irish and Matching U.S. Firms," *The Irish Accounting Review*, Vol. 8, No. 2, 2001, 73–94.
- Chan, Su, Mark Hoven Stohs and Ko Wang, "Are Real Estate IPOs A Different Species: Evidence from Hong Kong IPOs," *Journal of Real Estate Research*, Volume 21, Number 3, 2001, 337–356.
- Drezner, Zvi, George Marcoulides and Mark Hoven Stohs, "Financial Applications of the Tabu Search Variable Selection Model," *Journal of Applied Mathematics & Decision Sciences*, Volume 5, Number 4, 2001, 215–34.
- Stohs, Mark Hoven, "Teaching Corporate Finance by Valuing a Corporation," *Journal of Financial Education*, Vol. 25, Fall 1999, 66–74.
- Corby, Carole E. and Mark Hoven Stohs, "Investment Opportunities and Irish Equity Offerings," *European Journal of Finance*, Volume 4, Number 4, 1998, 357–368.
- Stohs, Mark Hoven, and David C. Mauer, "The Determinants of Corporate Debt Maturity Structure," *Journal of Business*, Vol. 69, No. 3, July 1996, 279–312.
- Reprinted in, **Empirical Corporate Finance**, edited by Michael J. Brennan, Edward Elgar, Northampton, MA, 2001.
 - Abstracted by H. Kent Baker, American University, in *Contemporary Finance Digest*, Vol. 1, Autumn 1997, 41–43.
- Kim, Chang-Soo, David C. Mauer and Mark Hoven Stohs, "Corporate Debt Maturity Policy and Investor Tax-timing Options: Theory and Evidence," *Financial Management*, Vol. 14, No. 1, Spring 1995, 33–45.
- Stohs, Mark Hoven, "Applied Ethics and Philosophy," *Philosophy in Context*, Vol. 18, 1988, 45–52.
- Stohs, Mark Hoven, "Individual Rights and Plant Closings," *Proceedings of the Council on Employee Responsibilities and Rights*, October 13, 1988, 37–44.
- Stohs, Mark Hoven, "Gewirth's Dialectically Necessary Method," *Journal of Value Inquiry*, Vol. XXII, No. 1, 1988, 53–65.
- Stohs, Mark Hoven, "The JDS and Motivation in Dual Function Jobs," *Proceedings of the Council on Employee Responsibilities and Rights*, October 16, 1987, 273–278.
- Stohs, Mark Hoven, "'Uncertainty' in Keynes' General Theory: A Rejoinder," *History of Political Economy*, Vol. 15, No. 1, 1983, 87–91.
- Reprinted in **John Maynard Keynes**, Vol. I, edited by Mark Blaug, 1991, Vermont, Edward Elgar Publishing Company, 442–446.
- Stohs, Mark Hoven, "'Uncertainty' in Keynes' General Theory," *History of Political Economy*, Vol. 12, No. 3, 1980, 372–82.
- Reprinted in **John Maynard Keynes: Critical Assessments**, Volume Two, edited by John Cunningham Wood, 1990, London, Routledge.
- Stohs, Mark Hoven, "The Role of Hedonism in Marcuse's Early Thought," *Man and World*, Vol. 9, No. 4, December, 1976, 325–41.

REVIEWS/ABSTRACTS/OTHER

- “Understanding Costs: A recap & response to the presentations of Robert Shireman, Jane Wellman and F. King Alexander,” *The Senate Forum*, (a publication of the Academic Senate, CSUF), Vol. XXVII, No. 2, Spring 2012.
- “Annual Report of the PRBC to the University Community California State University, Fullerton 2004–05,” 1–25.
- “The Budget Process at CSUF – A PRBC Member’s Perspective,” *The Senate Forum*, (a publication of the Academic Senate, CSUF), Spring 2004.
- Johnson, Shane A and Yisong S. Tian, “Indexed Executive Stock Options,” and “The Value and Incentive Effects of Non-Traditional Executive Stock Option Plans,” *Journal of Financial Economics*, Vol. 57, July 2000, No. 1; abstract published in *Contemporary Finance Digest*, Autumn 2000, Volume 3, No. 1, 47–50.
- "The Case for Merit Pay," *The Senate Forum* (a publication of the Academic Senate, CSUF), Vol. XIV, Fall 1999, 9–10.
- Cho, Myeong-Hyeon, “Ownership Structure, Investment and Corporate Value: An Empirical Analysis,” *Journal of Financial Economics*, Vol. 47, 1998, 103–121; abstract published in *Contemporary Finance Digest*, Autumn 1998, Volume 2, No. 3, 57–58.
- Rescher, Nicholas, *Ethical Idealism*, University of California Press, 1987; *Ethics*, Vol. 98, No. 4, 1988, 839–41.
- Newman, Jay, *Fanatics and Hypocrites*, Prometheus Books, 1986; *Ethics*, Vol. 98, No. 3, 1988, 725.
- Damico, Alfonso J., ed. *Liberals on Liberalism*, Rowman and Littlefield, 1986; *Ethics*, Vol. 98, No. 1, 1987, 197.
- Shapiro, Ian, *The Evolution of Rights in Liberal Theory*, Cambridge University Press, 1986; *Ethics*, Vol. 98, No. 1, 1987, 175–77.
- Sokolowski, Robert, *Moral Action*, Indiana University Press, 1985; *Ethics*, Vol. 97, No. 3, 1987, 678–79.
- Dixon, Keith, *Freedom and Equality - the Moral Basis of Democratic Socialism*, Routledge and Kegan Paul, 1986; *Ethics*, Vol. 97, No. 3, 1987, 679–80.

PRESENTATIONS

“Alternative Assessment Approaches,” Mark Hoven Stohs and Fred Zandpour, *Twelfth Annual Western Assessment Conference*; Workshops in Assessment and Program Evaluation, CSUF, March 20, 2008.

"California's Proposition 13 and Residential Mobility," Paul Childs, Simon Stephenson and Mark Hoven Stohs

- *The American Real Estate and Urban Economic Association (AREUEA)*, Annual Meeting, January 2002, Atlanta.
- *Midwest Finance Association, Annual Meeting, March 2001, Cleveland.*

Comment on “Evaluating Tax-Exempt Money Funds,” Gary Koppenhaver, Iowa State University, *Midwest Finance Association*, Annual Meeting, March 2001, Cleveland.

Comment on "Strategic Debt Structure: Evidence From The Insurance Industry," James A. Ligon, Univ of Alabama, Richard D Phillips, Georgia State University, 2000 *FMA Annual Meeting*, Seattle.

Comment on "The Informational Content Of Dividend Signals In The Canadian Markets," Said Elfakhani, American Univ of Beirut, David A Foltz, Westcoast Capital Corp., 2000 *FMA Annual Meeting*, Seattle.

"Real Estate Initial Public Offerings in Hong Kong," Su Chan, Mark Hoven Stohs and Ko Wang, *Fifth Annual Conference of the Asian Real Estate Society*, Summer 2000.

"Multinational Value Creation, Taxes and Sales Transfers," Mark Hoven Stohs, Betty Chavis and Joseph Reising, Midwest Finance Association, Annual Meeting, March 2000, Chicago.

"Financial Applications of the Tabu Search Variable Selection Model," Zvi Drezner, George Marcoulides and Mark Hoven Stohs, Midwest Finance Association, Annual Meeting, March 27, 1999, Nashville.

Comment on, "Opening Price Performance of Initial Public Offerings of Inferior Common Stock," Scott B. Smart and Chad J. Zutter, Midwest Finance Association, Annual Meeting, March 27, 1999, Nashville.

"An Examination of Optimal Employee Ownership," Weili Lu, Joseph Reising, Mark Hoven Stohs, American Risk and Insurance Association, Annual Meeting, August 18, 1998, Boston.

"A Comparative Study of Irish Financial Policies," Mark Hoven Stohs, Alan Kelly and Colin Meade, Midwest Finance Association, Annual Meeting, March 21, 1998, Chicago.

Comment on "Managerial Discretion and the Effect of Asset Type on Financial Leverage," by Anderson and Prezas, Midwest Finance Association, Annual Meeting, March 1998, Chicago.

"The Simultaneous Determination of Leverage and Debt Maturity," Mark Hoven Stohs, Midwest Finance Association, Annual Meeting, March 16, 1997, Kansas City.

"Investment Opportunities and the Market's Response to Irish Equity Offerings," Carole E. Corby and Mark Hoven Stohs, *Irish Accounting and Finance Association*, Annual Meeting, April 1996, Dundalk, Ireland.

"The Empirical Determinants of Corporate Debt Maturity Structure,"

- FMA Annual Meeting, St. Louis, October 1994.
- Eastern Finance Association Annual Meeting, Boston, April 1994
- EFA Outstanding Doctoral Student Award Paper
- FMA Doctoral Seminar, Toronto, October 1993.

Comment on "The Information Content of Dividend and Capital Structure Policies," Paul D. Koch and Catherine Shenoy, *FMA Annual Meeting*, St. Louis, October 1994.

Comment on "Vanishing Rights: An Alternative Explanation," Ajai K. Singh, *FMA Annual Meeting*, St. Louis, October 1994.

"Rights, Liberalism and Community," 35th Wheaton College Philosophy Conference, October 1988.

"Individual Rights and Plant Closings," The 1988 Annual CERR Meeting, Virginia Beach, October 13, 1988, and the Annual Conference on Business Ethics, Wheaton College, April 1987.

"The JDS and Motivation in Dual-Function Jobs," The 1987 Annual CERR Meeting, Virginia Beach, October 16, 1987.

"Necessary Truth and the Pragmatic Foundations of Gewirth's PGC,"

- Cleveland State University, 1987.
- The Annual Meeting of the Illinois Philosophical Association, Southern Illinois University, November 1986.

"Teaching Business Ethics: A Difference that Makes a Difference," *Conference on Business Ethics*, DePaul University, July 1983.

"The Justifiability of Profits: Marx and Marginalism," *APA Eastern Division Meeting*, December 1981.

"Marx on the Justice and Equality of the Worker-Capitalist Exchange," *APA Western Division Meeting*, April 1981.

"The Generality of Application of Economic Theories," *The Nebraska Academy of Sciences*, April 1978.

GRANTS/AWARDS/WORKSHOPS/PROFESSIONAL DEVELOPMENT

- Sabbatical Leave, Fall 2021.
- Sabbatical Leave, Spring 2014.
- Mihaylo Faculty Fellowship, Spring 2013.
- Leadership Development Program, CSUF, 2010–2011.
- Outstanding Honors Professor, University Honors Program, 2009–10.
- Outstanding Service Recognition Award (CSUF), Spring 2006.
- Outstanding Teacher/Scholar Award (CSUF), Spring 2005.
- Sabbatical Leave, Spring 2004.
- Outstanding Service Recognition Award (CSUF), Spring 2003.
- Outstanding Teacher/Scholar Award (CSUF), Spring 2002.
- Outstanding Faculty Recognition: Scholarly & Creative Activity (CSUF), Spring 2001.
- Outstanding Faculty Recognition: Service to the University (CSUF), Spring 2000.
- CSUF Summer Technology Institute, Advanced WebCT Topics, Summer 2001.
- CSU Program for Research, Scholarship and Creative Activity, Summer Stipend Award; and Public Policy Grant for purchasing data, "California's Proposition 13 and Residential Mobility," California State University, Fullerton, 2000–01.
- Outstanding Teacher Recognition, Health Care Executive MBA Program, Class of 2001, University of California, Irvine.
- Untenured Faculty Development Program Grant and General Faculty Research Award, "Tax Arbitrage and Multinational Corporations," California State University, Fullerton, 1998-99.
- General Faculty Research Award, "Dividends and Agency Costs," (see above under "A Comparison of Irish to US Dividend and Capital Structure Policies"), California State University, Fullerton, 1996–97.
- Untenured Faculty Development Program Grant, "The Simultaneous Determination of Leverage and Debt Maturity," California State University, Fullerton, 1996–97.
- CSUF 1997 Faculty Summer Academy Fellow, "Enhancing Student Group Projects on Firm Valuation."
- Eastern Finance Association **Outstanding Doctoral Student Award Paper**.

- National Endowment for the Humanities Summer Seminar, The Origins and Development of European Liberalism, University of Chicago, Stephen T. Holmes, Director, 1986.
- National Endowment for the Humanities Summer Institute on Human Action, University of Nebraska, Robert N. Audi, Director, June–July, 1984.
- National Endowment for the Humanities Summer Seminar, Justification and Proof in Ethics, University of Wisconsin–Madison, Marcus G. Singer, Director, 1983.
- Maude Hammond Fling Dissertation Fellowship, University of Nebraska, 1979–80.
- Lubrizol Award, Cleveland State University, 1969–70.

PROFESSIONAL SERVICE and MEMBERSHIPS (primarily at CSUF)

- **Member** (elected), Academic Senate CSU System (ASCSU), 2015–2021.
- **Member**, Executive Committee, CSUF Academic Senate, 2015–2021.
- **Member**, Extended Executive Committee, ASCSU, 2020–2021.
- **Chair**, FGA (Fiscal and Governmental Affairs), ASCSU, 2020–2021.
- **Chair**, CSUF Academic Senate, 2018–20.
- **Member**, **CBE Dean’s Search Committee**, CSUF, 2020–21.
- **Member**, Program Committee, European Financial Management Association Annual Conference, 2019–20 **and** 2020–21.
- **Member**, Committee on Academic Technologies and Online Education (CATOE), 2018–2021.
- **Member**, SBAC (System Budget Advisory Committee), CSU, 2020–21.
- **Member**, Academic Conference Implementation Committee, ASCSU, 2019–2021.
- **Member**, Budget Advisory Committee, CSU (Chancellor’s Office), 2020–2021.
- **Member**, Departmental Peer Review Committee, Department of Finance, CSUF, 2019–20.
- **Member**, CSU Council of Senate Chairs, 2018–20.
- **Senator**, CSUF ASI Board of Directors, 2018–20.
- **Member**, **CSUF Provost Search Committee**, Spring 2020.
- **Member**, **CSUF Presidential Search Committee** (Advisory Committee to the Trustees Committee for the Selection of the President), 2018–19.
- **Member**, CSUF MCBE Dean’s Search Committee, 2018.
- **Member**, ASCSU Faculty Trustee Advisory Recommendation Committee, 2018–19.
- **Member**, CSUF Search Committee for Associate VP, Central Development, 2019.
- **Member**, CSUF Search Committee for Associate VP, Strategic Communications & Brand Management, 2019.
- **Member**, ASCSU, Student Engagement and Wellbeing Workgroup, CSU Graduation Initiative 2025, 2017–18.
- **Member**, Academic Integrity Committee, CSUF Faculty Hearing Panel, Fall, 2016.
- **Member**, CSU Commission on Online Education, ASCSU, 2016–18.
- **Member**, Faculty Affairs Committee, ASCSU, 2019–20.
- **Member**, Fiscal and Governmental Affairs Committee, ASCSU, 2016–2019.
- **Alternate Member**, Executive Committee, Department of Finance, CSUF, 2016–17.
- **Member** (Ex–Officio Senate Executive Committee), Library Committee, CSUF, 2018–.
- **Member** (Ex–Officio Senate Executive Committee), Student Academic Life Committee, CSUF, 2016–2018.
- **Member** (Ex–Officio Senate Executive Committee), Campus Facilities and Beautification Committee, CSUF, 2015–2018.

- **Member**, Search Committee, Associate Vice President for Capital Programs and Facilities Management, CSUF, Spring 2016.
- **Member**, Academic Master Plan (AMP) Steering Committee, CSUF, 2015–2016.
 - **Co–Chair**, Subcommittee 4: Infrastructure and Resources, AMP, Primary Author of Draft 1 of the Subcommittee’s Report, CSUF, 2015–2016.
- **Member, Selection Committee**, Department of Finance, 2015–16. Hired four tenure–track faculty members and one Full–Time Lecturer.
- **Member**, McGraw–Hill Finance Focus Group, Laguna Beach, CA, February 2015.
- **Panel Member**, Jobs for Humanities Students, CSUF, College of Humanities and Social Sciences, September 11, 2014.
- **Member**, Program Performance Review (PPR) Team, Department of Finance, San Diego State University, Fall 2013.
- **Member**, Academic Integrity Committee, Faculty Hearing Panel, May 20, 2013.
- **Member, CSUF Presidential Search Committee**, (University–Wide Election; 1 of 2 faculty elected), CSUF, Fall 2011.
- **Member**, Taskforce to Organize Presidential Symposiums, Organized by Professor Keith Boyum, Executive Assistant to CSUF President Willie Hagen, February and May 2012.
- **Member**, Program Review Team, Department of Kinesiology, CSUF, March 2010.
- **Member**, Departmental Personnel Committee, Finance, CSUF, 2009–2010.
- **Member**, Departmental Personnel Committee, Philosophy, CSUF, 2009–2010 and 2012–2013.
- **Member/Chair**, Department Seminar Committee, 1996–2013 (see Highlights).
- **Member**, School of Nursing Taskforce, CSUF, 2010.
- **Member**, General Education Committee, CSUF, 2008–2012.
- **Member, University Business Institute (UBI) CSUF**, 2008–2013
 - UBI Brown Bag Lunch – Book Discussion Group**, 2011–2014.
 - Organized Presentation by Mihaly Csikszentmihalyi on “Good Business: Leadership, Flow and the Making of Meaning,” presented at CSUF, Friday, February 22, 2013.
 - Led Book Discussion: *The Power of Negative Thinking, An Unconventional Approach to Achieving Positive Results*, by Bob Knight, April 2014.
 - Led Book Discussion: *Followership: How Followers are Creating Change and Changing Leaders*, April 19, 2012
 - Led Book Discussion: *The One Minute Manager*, March 15, 2012
 - Co–Led Book Discussion: *Workarounds the Work: Getting Things Done with Whatever It Takes*, February 8, 2012
- **Chair**, CSUF Housing Authority, 2008–13; Faculty Representative Board Member, 2006–2014; MPP Representative Board Member, 2007.
- **External Examiner**, Singapore Polytechnic, Diploma in Banking and Financial Services, 2007–10, two terms. Reports submitted in June 2007 and April 2010.
- **Member**, Committee on Ethics, College of Business and Economics, 2004–06.
- **Member**, Committee to Revise MBA Degree, College of Business and Economics, Summer 2004.
- **Chair**, Constitution Committee, College of Business and Economics, 2002–03, Member, 1999–2002.

- **Faculty Advisor (2005–2007) and Member**, Delta Sigma Pi, Lambda Sigma Chapter (CSUF), (Professional Business Fraternity), 2004– present
- **Member**, University Planning, Resource and Budget Committee, 2002–2006.
- **Member**, Senate, Mihaylo College of Business and Economics, CSUF, 1996–97, 1999–2002, 2004–2013; **Chair**, 2001–02.
- **Member**, Ad Hoc Committee on the Proposal to Restructure the College of Engineering and Computer Science, CSUF, 2004.
- **Member**, Selection Committee, Department of Finance, CSUF, 2002–2004.
- **Member**, Executive Committee, Department of Finance, CSUF, 2002–2004.
- **Alternate Member**, Personnel Committee, Department of Finance, CSUF, 2002–2004.
- **Member**, University Ad Hoc Committee on Academic Technology, 2002–2004.
- **Chair**, University Curriculum Committee, CSUF, 2000–2002; member 2001–02.
- **Member**, MCBE Instruction Committee, CSUF, 2000–2002
- **Member**, MCBE Strategic Planning Committee, CSUF, Summer 2001.
- **Member**, CSUF Ad-Hoc Committee on Distance Learning, Summer 2001.
- **Chair**, Graduate Committee, College of Business and Economics, CSUF, 1998–00.
- **Member**, Ad Hoc Committee on Distance Learning Courses, College of Business and Economics, CSUF, Spring 2000.
- **Chair**, Faculty Merit Committee, Department of Finance, CSUF, 1999.
- **Member**, Mission and Goals Committee, MCBE, CSUF, 1999–00 (*in preparation for AACSB accreditation*).
- **Member**, University Advancement Committee, CSUF, 1999–00.
- **Track Chair and Member of the Program Committee**, Midwest Finance Association – for Spring 2003 Annual Meeting. Organized 8 sessions with 24 presentations and respondents.
- **Referee and Member of the Program Committee**, Midwest Finance Association – for Spring 2000 Annual Meeting. Reviewed 5 papers during October 1999 for the spring meeting.
- **Referee and Member of the Program Committee**, Midwest Finance Association – for Spring 1999 Annual Meeting. Reviewed 11 papers during October 1998 for the spring meeting.
- **Referee and Member of the Program Committee**, Midwest Finance Association – for Spring 1998 Annual Meeting. Arranged for Chair of Session and respondents for 3 papers in that session, and reviewed 8 papers.
- **Consulting Editor**, Philosophy in Context.
- **Secretary/Treasurer**, Illinois Philosophical Association, 1986–88 (elected).
- **Chair, Core Outcomes Committee**, Illinois Benedictine College (Benedictine University), 1986–89.
- **Chair of Session**, American Catholic Philosophical Association, Milwaukee, April 1985.
- **Chair of Session**, Western Division Meeting of the American Philosophical Association, Chicago, April 1983.
- **Faculty Welfare Committee**, Illinois Benedictine College (Benedictine University), 1983–87.
- **Member, Phi Mu Alpha** (professional music fraternity), 1971 (non-active).

REVIEW WORK

Referee for the following journals, among others (with some multiple times):

- *Academy of Management Learning & Education*
- *Economic Journal*
- *European Journal of Finance*
- *Financial Management*
- *Financial Practice and Education*
- *Global Finance Journal*
- *International Journal of Business*
- *International Review of Economics and Finance*
- *Journal of Applied Social Science*
- *Journal of Business*
- *Journal of Finance*
- *Journal of Law and Economics*
- *Journal of Real Estate Research*
- *Managerial Finance*
- *Quarterly Review of Economics and Finance*
- *Philosophy in Context*
- *History of Political Economy*

Reviewed the following major texts in finance (some through several editions):

- **Valuation**, Titman and Martin
- **Corporate Finance**, Ivo Welch
- **Financial Management**, Gene Brigham, Lou Gapenski, and Mike Ehrhardt
- **International Real Estate**, Mark Lee Levine, Editor
- **Principles of Corporate Finance**, Haim Levy
- **Corporate Finance**, Jonathan Berk and Peter DeMarzo
- **Essentials of Corporate Finance**, Parrino and Kidwell
- **Financial Management: Cases and Models**, Eugene F. Brigham